

Treasurers Report - November 2024

The accounts summary circulated demonstrates an improved financial position for the choir.

There is a profit showing on July 31st of £1072.43. This reverses the trends of unsustainable losses in the two previous years.

Of note we received generous sponsorship from the White Hart Hotel for the season 24-25 and this arrived in the account in late July 24, so is showing in the 23-24 accounts.

The Gift Aid income relates to the 22-23 season and was claimed for subscriptions paid by members who have completed a Gift Aid declaration and were a taxpayer in the year of the claim.

Increased income from ticket sales is good to see, the Come and Sing event was also successful in creating significant income.

Efforts to control costs, where possible, resulted in a small reduction in outgoings.

Thanks go to the Committee and our Musical Director for their support in making the changes required to stabilise the finances. I am optimistic about the upcoming seasons, the Society's ability to deliver an exciting program and to continue to perform in the Cathedral.

Sue Marris

Treasurer LCS